

SYNOD MINISTRY LOANS

The Church Loan Development Fund of the Northeastern Pennsylvania Synod of the ELCA provides loans to congregations and ministry projects throughout the NEPA Synod territory at 0% to 3% interest rates. Loans are distributed on an as-needed basis, so submit an application at any time!

Complete an application

Grab your ministry team or council and complete an application! Be in conversation with the DEM and Synod Treasurer. Applications can be found on the Synod website at: <u>godslove.org/witness-service</u>

Your application receives initial reviews

The Witness & Service Grant Team will review your ministry project proposal and reach out with any questions. If approved, your application will be sent to the Synod Council Finance Committee for further review.

Synod Council reviews your application

The Synod Council Finance Committee will make a recommendation for Synod Council, who will review your loan application materials at its next meeting. You will be notified of the Synod Council's decision and next steps.

Receive your loan funding!

The Finance Committee will work with you to set up your loan and repayment schedule. A judgment note will also be secured at this time.

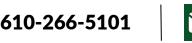
Make your monthly repayments and annual reports

Make your monthly payments to the Synod. If you encounter challenges, reach out to the Director for Operations. Submit your annual loan ministry report.

Make your FINAL payment and close out your loan!

After you make your last payment, celebrate! Please complete the final loan evaluation and reporting form - and submit any pictures or stories along with it.





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